

Record of Decisions

Capital Investment Plan 2012/13 to 2015/16

Decision Taker

Mayor on 1 February 2012

Decision

That it be recommended to Council:

- (i) that the Summary Capital Strategy 2012/13 set out at Appendix 1 to the submitted report be approved;
- (ii) that the Asset Management Plan 2012/13 set out at Appendices 2 and 3 to the submitted report be approved;
- (iii) that the Capital Investment Plan 2012/13 to 2015/16 set out at Appendices 4 and 5 to the submitted report be approved;
- (iv) that the initial four year indicative allocations of funding to schemes/services for planning purposes within the Capital Investment Plan 2012/13 to 2015/16 be approved;
- (v) that approval of specific capital schemes within the approved Capital Investment Plan in (iv) above be delegated to the Chief Executive, in consultation with the Mayor, Executive Lead for Finance and Chief Finance Officer;
- (vi) that the Prudential Indicators for 2012/13 set out at Appendix 6 to the submitted report be approved; and
- (vii) that the Combined Impact Assessment for the Capital Investment Plan set out at Appendix 7 to the submitted report be noted.

Reason for the Decision

The Council was required to formally review and roll forward its four year capital budget to enable forward planning and implementation of any additional projects for which new funding could be identified.

Implementation

The recommendations of the Mayor will be considered at the adjourned meeting of Council to be held on 8 February 2012.

Information

The submitted report, which was circulated at the Council meeting on 1 February 2012, set out details of the Capital Investment Plan for 2012/13 to 2015/16 and incorporated the Summary Capital Strategy 2012/13, Asset Management Plan 2012/13 and Capital Investment Plan 2012/13 to 2015/16 including: Prudential Indicators 2012/13.

The documents were originally presented by the Mayor at Council on the 8 December 2012 as part of his budget proposals for 2012/13 and future years. These reports have been available for scrutiny and were considered by the Overview and Scrutiny Board on the 20 January 2012 (the Capital and Asset Management Reports). These reports have now been updated as appropriate to include both any funding announcements and updates since December.

Alternative Options considered and rejected at the time of the decision

The alternative options were set out in the submitted report and not discussed at the meeting.

Is this a Key Decision?

Yes – Reference Number: I003661

Does the call-in procedure apply?

No

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None

Published

7 February 2012

Signed: _____
Mayor of Torbay

Date: 6 February 2012